

**TELECOMMUNICATION ENGINEERING CENTRE
KHURSHID LAL BHAWAN, JANPATH, NEW DELHI 110 001**

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PROFORMA FOR CALCULATION OF INCOME TAX FOR FINANCIAL YEAR 2017-18
(TO BE SUBMITTED TO CASH SECTION BY 17.11.2017)
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NAME : _____ DESIGNATION : _____

EMP.NO. : _____ PAY BILL NO. _____ DATE OF BIRTH : _____ PAN* : _____

ADDRESS (R) _____

ADDRESS (O) _____

MOBILE NO. _____ AADHAR NUMBER _____

***PAN IS MANDATORY FOR ALL. PLEASE QUOTE CORRECT PAN.**

B: Any other income other than Salaries

- a) Accrued interest on NSC VIII issue
(as per particulars at Page 2) : _____
- b) Other Interest Income : _____
- c) Any other Income except Income
from House Property : _____ Deduction of I.Tax : _____
(Give details in separate sheet.) (if any)
(Enclose supporting documents)
- Total of (B)** : _____

Particulars of Savings :

[Show particulars of savings not related to salaries e.g. PLI (not deducted from salary), LIC, ULIP, NSC. etc.] Proof of savings may be given.

Sl. No.	Policy/Certificate/ Account No.	Name of Policy holder (state relationship if policy holder is not the Assessee)	Amount	Date of payment

Signature of the Assessee

**Calculation of Accrued Interest on NSC VIII issue
(Purchased between 01.04.2011 and 31.03.2017)**

Particulars of NSCs purchased between 01.04.2011 and 31.03.2017			Rate of interest (per cent)	Total interest accrued (Rs.)
Date	Number	Amount		

RATE OF ACCRUED INTEREST ON NSC VIII ISSUES FOR THE FINANCIAL YEAR .

	Purchased during	Rate of interest per cent
1.	01.04.2011 – 31.03.2012	Rs. 8.16
2.	01.04.2012 – 31.03.2013	Rs. 8.83
3.	01.04.2013 – 31.03.2014	Rs. 9.55
4.	01.04.2014 – 31.03.2015	Rs. 10.32
5.	01.04.2015 – 31.03.2016	Rs. 11.16
6.	01.04.2016 – 31.03.2017	Rs. 12.08

**C. PARTICULARS OF DEDUCTIONS CLAIMED FROM INCOME [UNDER CHAPTER VI-A] :-
(ENCLOSE SUPPORTING DOCUMENTS/ CERTIFICATES / PROOFS)**

NATURE	AMOUNT CLAIMED	NATURE	AMOUNT CLAIMED
(a) Medical Insurance paid by cheque OR any contribution towards Central Government Health Scheme (Max. Rs. 25000/- For senior citizen, limit is Rs. 30000/- (U/s 80-D)	:	(d) Repayment made in r/o Education loan [U/s 80-E] from any financial / charitable institution for higher education of self, spouse or children [ONLY for interest]	:
(b) Rs. 75000/- for expenditure incurred for treatment, nursing, training, rehabilitation of disabled dependant. Rs. 125000 if disability is severe (U/s 80-DD)	:	(e) Deductions U/s 80-U (for assessee who is disabled person Rs.75,000/-) (Rs. 1,25,000/- if disability is severe)	:
(c) Rs. 40000/- in r/o treatment for Cancer or AIDS. If dependant is senior citizen, amount of deduction is Rs. 60000/- subject to any amount received through medical insurance, if any (U/s 80-DDB)	:	(f) Donations U/s 80-G (which can be taken into account by DDO)	:
	:		:

TOTAL OF C (a) to (f) : Rs. _____

Signature of the Assessee

Note : For any deduction as per Para C, necessary certificate / documentary proof / declaration may be given.

D. SAVINGS : DEDUCTIONS U/S 80CCE – MAXIMUM LIM IT Rs.1,50,000/- ONLY

- a) GPF (Contribution) : _____
(as per Para A of Salary details)
- b) CGEIS : _____
(as per para A of Salary details)
- c) PLI (salary) : _____
(as per para A of Salary details)

GIVE DETAILS AT PAGE 1 FOR FOLLOWING ITEMS :
(ENCLOSE SUFFICIENT PROOF / DOCUMENTS / CERTIFICATES)

- d) Accrued interest on NSC VIII issue : _____
[show calculation at Page 2]
- e) Repayment of HBA (Principal : _____
Component only) (**enclose completion certificate**)
- f) LIC/ULIP, PLI (other than deducted : _____
from salary) Give details at page 1
- g) NSC / PPF : _____
- h) Tuition Fees paid (Ltd. to two children) : _____
if not reimbursed
- i) Contribution of Pension Fund u/s 80-CCC : _____
- j) Employee's Contribution to NPS : _____
(Ltd. to 10% of salary) 80-CCD(1)
- k) Contribution of **additional** Rs.50,000 : _____
to NPS (80-CCD)

TOTAL OF D : _____

Signature of Assessee

E. DEDUCTION OF INTEREST ON BORROWED CAPITAL FOR HOUSE PROPERTY U/S 24

- a Address of House Property :
(to which this claim relates)

- b Residential status :
(whether let-out/partly let-out & partly vacant/
vacant/partly let-out & partly self occupied/
self occupied/partly vacant & partly self occupied)

- c Date when property was acquired or constructed :

- d Date when occupied by self :

- e Is the property in your occupation :
throughout the current financial year ?

If 'NO', state the reason and period of occupation :

- F Have you derived any income or any benefit from :
the property during the year ?

If 'YES', give details of income or benefit derived :

- G Do you have any other House Property? :

If 'YES', give full address :

- H Particulars of loan taken :
(give break up of loan, if taken in installments;
date of payment(s) taken; loan taken from,
If necessary, attach a separate sheet.)

- J Interest paid for the loan :

- K Income from house (as per below calculation) :

CALCULATION SHEET (DOCUMENTARY PROOF ARE MUST)

- 1. Annual Rent Received :
- 2. Less Municipal Tax paid :
- 3. Net Balance (1-2) :
- 4. 30% of Net Balance :
- 5. Interest on 'Capital' paid :
(as per Col. J above)
- 6. Total of 4 & 5 :
- 7. Net Income (3 – 6) :

Signature of the Assessee

F. Particulars of House Rent paid : _____
(if occupying a rented accommodation)
(Rent paid per month x No. of months)
**(NO REBATE WILL BE ALLOWED UNLESS
PROPER RENT RECEIPT IS ATTACHED)
PLEASE ATTACH PROOF OF RESIDENCE SUCH
AS COPY OF TELEPHONE BILL / VOTER I CARD/
RATION CARD / ELECTRICITY BILL ETC. ALSO, IF RENT
PAID EXCEEDS Rs.1,00,000/- P.A, PAN OF LAND
LORD MAY BE GIVEN (MANDATORY) – REFER RULE.**

Signature of the Assessee

RATES OF INCOME TAX

<u>RANGE OF TAXABLE INCOME</u>	:	<u>RATES OF INCOME TAX</u>
1. Upto Rs.2,50,000	:	NIL
2. Rs.2,50,001 to Rs.5,00,000	:	5% of the amount exceeding Rs.2,50,000
3. Rs.5,00,001 to Rs.10,00,000	:	Rs.12,500 <i>plus</i> 20% of the amount exceeding Rs.5,00,000
4. Rs.10,00,001 and above	:	Rs.1,12,500 <i>plus</i> 30% of the amount exceeding Rs.10,00,000
<u>SURCHARGE</u>	:	10% if total income exceeds Rs. 50 lakh but does not exceed Rs. 1 crore. 15% if total income exceeding Rs. 1 crore
<u>EDUCATION CESS</u>	:	3% of Income Tax payable is to be levied in all cases.

An assessee who is having taxable income upto Rs. 3.5 lakh, shall be entitled to a deduction of an amount equal to 100% of income tax or Rs. 2500/-, whichever is less.

NOTES ON INCOME FROM HOUSE PROPERTY: Ceiling of deduction of interest on borrowed capital invested in the acquisition or construction of a self-occupied residential house:-

- a) Maximum of Rs.2,00,000/-, only if such loan has been taken on or after 01.04.1999 and the acquisition or construction of the residential unit is completed within three years from the end of the financial year in which the capital is borrowed.
- b) Maximum of Rs.30,000/-, in other cases where the loan has been taken prior to 01.04.1999.

NOTE ON HRA REBATE: Rebate on HRA received is the least of following amounts:

- i) Actual HRA received, or
- ii) Rent paid in excess of 10% of salary.
[SALARY means Pay + Grade Pay]

WORK SHEET

1. Annual Income (from para A – Salary details) : _____
2. a) Tpt.A.* : _____(b) Rebate on HRA : _____ Total : _____
3. Gross Income [1-2] : _____
4. Professional Tax : _____
5. Income chargeable under the head 'Salaries' [3-4] : _____
6. Add: Any other income reported [Para B + E] : _____
7. Gross Total Income [5+6] : _____
8. Deductions under Chapter VI-A (total of para C) : _____
9. Rebate u/s 80-CCE (Refer Para D) : _____
10. Taxable Income [7-8-9]
(rounded off to nearest multiple of 10) : _____
11. Tax on Total Income [on 10]
(see rates at page 5) : _____
12. Surcharge [on 11]
(see rates at page 5) : _____
13. Tax payable [11+12] : _____
14. Education Cess [on 13]
(see rates at page 5) : _____
15. Tax payable [13 + 14] : _____
16. Relief u/s 89 : _____
(due to pay arrears to be claimed in
prescribed form 10-E)
17. Net Tax payable [15 - 16] : _____

CERTIFICATE / DECLARATION

I do hereby certify that information/particulars furnished above is true and correct to the best of my knowledge and belief. I shall be solely responsible for any statement made by me and the DDO shall not be responsible for non-submission of documents/proofs in time and undertake to extend my best co-operation to the DDO for the finalisation of income tax calculation.

Date : _____

Signature of the Assessee

Particulars in para A agree with PBR & calculation is correct.

Checked by

Dealing Asstt.

ACAO (CASH)

* Transport Allowance upto Rs.3200/- p.m. for orthopaedically handicapped persons and Rs. 1600/- p.m. for others is not taxable.